

OKAN TOWER WITH HILTON HOTEL BREAKS GROUND

June 22, 2022



Okan Tower, the largest Turkish investment in the United States, inspired by its native flower, the tulip, has blossomed...

Okan Tower, the new Downtown Miami megaplex, with residences anchored by a Hilton Hotel, broke ground on Friday, June 17 with all the fanfare of a major international milestone, attended by a who's who of the business, political, civic, hospitality and real estate brokerage community.

Notable dignitaries in attendance included City of Miami Mayor Francis Suarez, Binali Yildirim, Former Prime Minister of Turkey, Murat Mercan, Turkish Ambassador to the United States, Turkish Consulate of Miami Feyza Barutcu Altug, Burc Ceylan, Former Turkish Consulate of Miami, Miami Police Chief Manuel Morales, Commissioner Ken Russell, and Fortune International CEO, Edgardo Defortuna.

Located at the crossroads of culture, entertainment, art, fine dining, Miami's waterfront and most celebrated cultural and entertainment institutions at 555 North Miami Avenue, Okan Tower marks the first U.S. development for Okan Group, but is just the latest masterpiece in their extensive portfolio of renowned mixed-use projects that has earned the firm a global and deep-rooted reputation in the construction, banking, textile, production and tourism industries, among others.

The mega complex features a 316-key Hilton Miami Bayfront Hotel with endless amenity and entertainment areas, 163 Sky Residences with exclusive owners-only amenities, 236 Short-Term Rental Residences powered by Hilton Hotels & Resorts, and 64,000 square feet of 'Class A' office space.

"We are enormously proud to celebrate this momentous achievement and commemorate the start of construction for Okan Tower," said international property magnate and developer of Okan Tower, Bekir Okan, Chairman of Okan Group. "It's an honor and privilege to be delivering our first major mixed-use project in Miami. Our vision for Okan Tower was to bring something truly unparalleled to the area and introduce a new paradigm for living in Downtown. We're very grateful to all of the city officials who have supported the project and share in our vision for the future of Downtown Miami."

Exclusively marketed and sold by Fortune Development Sales, the 70-story Okan Tower is set to be one of Miami's tallest towers at 902 feet once complete in 2026.

The project features a myriad of unique amenities including a ground floor arrival entrance with dedicated 24-hour reception and concierge, a 70th floor rooftop pool and sky deck with private cabanas featuring sweeping views of downtown and Biscayne Bay, and an additional 12th floor lap pool with clubroom and indoor and outdoor lounges. Buyers will also have access to a state-of-the-art health and fitness center with a yoga studio, Peloton® bikes and interactive fitness MIRROR®, as well as a dedicated wellness spa with sauna, steam and treatment rooms. A fully-equipped children's sensory and play room, cutting-edge technology theater, and wine cellar and owner's lounge are some of the other extraordinary features available that add to the range of the lifestyle amenities.

"We're thrilled to mark the official groundbreaking of Okan Tower and celebrate the tremendous momentum that has been generated since we took over sales last fall. The feedback from buyers worldwide has been phenomenal, and it is a testament to Okan Group, who envisioned a true beacon for Downtown Miami," said Edgardo Defortuna, President and CEO of Fortune International Group. "From the endless array of amenities to superior finishes and designs, Okan Tower presents an opportunity for investment that simply cannot be missed."

Uniting a diverse collection of mixed-use elements in one vertical destination, Okan Tower was designed by internationally renowned architecture firm Behar Font & Partners who've given it a striking curvature façade inspired by the Turkish national flower, the tulip.

Okan Tower's sales gallery is located at 542 North Miami Avenue. For more information, please call 305.600.1000 or visit www.okantowermiami.com.